

CHRISTOPHER CONWAY, RECEIVER

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January 19, 2024

VIA WEB POSTING & U.S. MAIL

VIA EMAIL (AS APPLICABLE)

RE: Receivership - Reliant Life Shares, LLC
Reliant Life Shares, LLC v. Daniel B. Cooper et al.,
In the Los Angeles Superior Court, State of California
Case No. BC604858

Dear Sir or Madam:

I am writing to you as the court-appointed Receiver for Reliant Life Shares, LLC ("Reliant"). The purpose of this letter is to notify you that Reliant Life Shares, LLC is in receivership, and to provide you with some basic information about the receivership, including the circumstances that led to my appointment, and what you can expect as this matter moves forward.

On June 21st, 2023, the Los Angeles County Superior Court of the State of California (the "Court") entered an order establishing a "Limited and Temporary" Receivership over Reliant. The Receivership was initially requested by certain Judgement Creditors in the above-referenced case in an effort to collect a considerable judgment against Reliant awarded to them several years ago. After more information concerning Reliant and its business operations came to light, the Court subsequently entered an "Order Modifying and Expanding the Receivership and Granting Additional Powers to Receiver" (the "Full Receivership Order") on August 2, 2023. A copy of the Full Receivership Order is available on the Receivership Website at the web address noted above.

Under the Full Receivership Order, I have taken exclusive control and possession of all assets and property belonging to Reliant, including any records, funds, receivables, accounts, interests held in the life settlement insurance policies held by the Reliant Life Shares Series Statutory Trust and the various series trusts thereunder, (collectively the "Receivership Assets"). As directed by the Court, I have also assumed exclusive control of the business operations of Reliant, including the management and administration of all of the Receivership Assets. Since the expansion of my duties and responsibilities under the Full Receivership Order, we have been working tirelessly to preserve and maintain the Receivership Assets while trying to collect, compile and review all of the available company records and electronically stored information.